

August 25, 2021

To,

The Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code - 522295

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol - CONTROLPR

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with respect to Acquisition of new Company (including agreement to acquire)

Dear Sir/Madam,

In term of Regulation 30 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the Control Print Limited (Company) herewith intimate / disclose that the Company has entered into an agreement dated August 25, 2021 with Innovative Codes (I) Private Limited ("ICIPL") and their shareholders in relation to acquisition of majority stake (80%) in the capital of said ICIPL i.e. making Investment in the form of Purchase / Subscription of 16,00,000 Equity Shares of Rs. 10/- each (which consist of 80% of the Paid up share capital) of said ICIPL and thereby the said Company attaining status of "Subsidiary of the Control Print Limited".

We herewith intimate to you about the said acquisition in terms of requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The details as required under Listing Regulations read with SEBI Circular are enclosed as "Annexure -A"

Kindly take the same on your records.

Thanking you,

For Control Print Limited


Rahul Khetry
Chief Financial Officer



Annexure - A

Sr. No.	Details of Events required to be disclosed	Disclosures
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Innovative Codes (I) Private Limited ("ICIPL") is a Private Limited Company under the Provisions of Companies Act, 2013 and having its Registered office at Chennai.</p> <p>Based on the Last Audited Financial Statement as on 31st March, 2021:</p> <p>A. Total turnover as on 31.03.2021 is Rs. 37,12,289/-</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>No: the acquisition does not fall within Related Party Transaction.</p> <p>No: the promoter/promoter group/group company does not have any interest in the entity being acquired.</p> <p>The said transaction is in the ordinary course of business and on arm's length basis.</p>
c)	Industry to which the entity being acquired belongs	Innovative Codes (I) Private Limited ("ICIPL") is into business of dealing in ink-jet printing machines, components, sub-assemblies, spare parts, after sales service and consumable thereof and also deal in coding and marking segment.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The object of the proposed purchase/acquisition is strategic long term investment and considering activities of the said Company to have synergies in business operation in long term.</p> <p>The activities of the Innovative Codes (I) Private Limited is not outside the main line of business of the Company.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Save and Except compliances of the provisions of Companies Act, 2013, No approval of any Government or Regulatory



		Authority required for said acquisition.
f)	Indicative time period for completion of the acquisition	Control Print Limited has acquired, 49,000 Equity Share from the existing Shareholders in the form of Share Purchase and Subscribed to 15,51,000 Equity Share in the capital of the said Company. "ICIPL" has obtain approval of Board of Directors to this effect.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	The Acquisition has been effected by Cash consideration by way of fund transfer. 1) In favour of Existing Share holders= Rs. 4,90,000/- 2) in favour of Innovative Code (I) Private Limited = Rs. 1,55,10,000/-
h)	Cost of acquisition or the price at which the shares are acquired	Total cost of Acquisition is Rs. 1,60,00,000/- The shares of Innovative Codes (I) Private Limited ("ICIPL") is acquired at par.
i)	Percentage of shareholding/control acquired and/ or number of shares acquired	Control Print Limited has Acquired 16,00,000 Equity Shares - representing 80 % of the Paid up Equity Capital of the Innovative Codes (I) Private Limited ("ICIPL").
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	BRIEF BACKGROUND: Innovative Code (I) Private Limited is a Private Limited Company under the Provisions of Companies Act, 2013 and having its Registered office at Chennai. Since the Company is newly incorporated, it does not have track record of last 3 Years, based on the Last Audited Financial Statement as on 31 st March, 2021: Turnover as on 31.03.2021 is Rs. 37,12,289/-. At present the Company ICIPL is operating in India.

