

# Dosi & Jain

Chartered Accountants

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## The Board of Directors

### Control Print Limited

We have reviewed the statement of unaudited financial results ('the Statement') of Control Print Limited ('The Company') for the quarter ended 30<sup>th</sup> June, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 engagements 'Review of Interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly do not express an audit opinion.

*There has been a change in method of accounting policy in consonance with Accounting Standard 2 with respect to valuation of Inventory with effect from 1/4/2016 from FIFO basis to Weighted Average Basis due to implementation of SAP based ERP accounting system. There is no substantial impact of the same for the period under review.*

Based on our review conducted and subject to above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable accounting Standards prescribed under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Account) Rules'2014 and other recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosures requirements) Regulations 2015 which it is to be disclosed, or that it contains any material misstatement.

For **Dosi & Jain**  
Chartered Accountants  
Regn.No. FRN 112435W



**Chandresh G. Gandhi**  
Partner  
Membership No: 43172  
Dated: 5<sup>th</sup> August'2016

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**

( ₹ in lakhs )

	Particulars	Quarter ended			Year Ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	3,321.38	3,428.33	3,165.99	13,297.80
	(b) Other Operating Income	51.48	143.37	2.30	154.35
	<b>Total Income from Operations (Net)</b>	<b>3,372.86</b>	<b>3,571.70</b>	<b>3,168.29</b>	<b>13,452.15</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials Consumed	853.37	852.32	1,074.57	3,763.04
	(b) Purchases of Stock-in-Trade	186.67	155.17	505.17	1,031.69
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	0.51	218.97	(421.36)	(266.18)
	(d) Employee Benefits Expenses	666.32	722.22	568.51	2,622.81
	(e) Depreciation and Amortisation Expense	91.26	75.95	57.20	265.90
	(f) Royalty Expense	153.37	147.34	143.65	665.68
	(g) Other Expenses	608.85	556.12	463.12	2,062.71
	<b>Total Expenses</b>	<b>2,560.35</b>	<b>2,728.08</b>	<b>2,390.86</b>	<b>10,145.65</b>
<b>3</b>	Profit/(Loss) from operations before other income, financial costs and exceptional items (1-2)	<b>812.51</b>	<b>843.62</b>	<b>777.43</b>	<b>3,306.50</b>
<b>4</b>	Other Income	0.02	14.01	1.69	55.23
<b>5</b>	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	<b>812.53</b>	<b>857.63</b>	<b>779.12</b>	<b>3,361.73</b>
<b>6</b>	Finance Costs	28.12	37.85	23.06	163.49
<b>7</b>	Profit/(Loss) from ordinary activities after financial costs but before exceptional items (5-6)	<b>784.41</b>	<b>819.78</b>	<b>756.06</b>	<b>3,198.24</b>
<b>8</b>	Exceptional items	(82.88)	1.59	-	(161.03)
<b>9</b>	Profit/(Loss) from ordinary activities before tax (7-8)	<b>867.29</b>	<b>818.19</b>	<b>756.06</b>	<b>3,359.27</b>
<b>10</b>	Tax expenses	195.62	210.47	154.65	781.87
<b>11</b>	Net Profit/(Loss) from ordinary activities after tax (9-10)	<b>671.67</b>	<b>607.72</b>	<b>601.41</b>	<b>2,577.40</b>
<b>12</b>	Extraordinary items	-	(100.59)	-	(67.41)
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>671.67</b>	<b>708.31</b>	<b>601.41</b>	<b>2,644.81</b>
<b>14</b>	Paid-up equity share capital ( Face Value ₹ 10/- each)	1,567.23	1,567.23	1,044.82	1,567.23
<b>15</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,633.80
<b>16.i</b>	<b>Earning per share (before extraordinary items)</b>				
	(of ₹ 10/- each) (not annualised):				
	(a) Basic	4.29	3.88	4.07	16.68
	(b) Diluted	4.29	3.88	3.84	16.45
<b>16.ii</b>	<b>Earning per share (after extraordinary items)</b>				
	(of ₹ 10/- each) (not annualised):				
	(a) Basic	4.29	4.52	4.07	17.12
	(b) Diluted	4.29	4.52	3.84	16.88





**Notes:**

1	The above unaudited financial results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 5, 2016.
2	The Company has a single reportable segment, namely Coding & Marking for the purpose of Accounting Standard 17 on Segment Reporting.
3	Exceptional item represent the profit on account of sale of office premises at Bangalore.
4	Other Operating Revenue includes sum of Rs.49.00 Lacs on account of Sales Tax Remission by way of Government Grant under the Assam Industrial Policy. The prescribed conditions have been met and eligibility certificate is applied for as per the policy.
5	Company has implemented SAP ECC 6.0 Version w.e.f 01.04.2016.
6	There has been a change in method of accounting policy in consonance with Accounting Standard 2 with respect to valuation of inventory with effect from April 1, 2016 from FIFO basis to Weighted Average Basis due to implementation of SAP based ERP accounting system. There is no substantial impact of the same for the period under review.
7	Figures of the previous periods have been regrouped/ rearranged, whenever necessary.

For & On behalf of the Board of Directors of  
Control Print Limited



Basant Kabra

Managing Director (DIN: 00176807)



Place: Mumbai

Date : August 5, 2016