

CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900, Fax : 022-28528272

Website: www.controlprint.com, Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Income					
	I. Revenue from operations	4145.07	4500.25	3439.06	8645.32	6944.64
	II. Other income	7.79	24.92	36.87	32.71	38.23
	Total Income	4152.86	4525.17	3475.93	8678.03	6982.87
2	Expenses					
	I. Cost of raw material consumed	1010.91	1388.19	699.14	2399.10	1552.51
	II. Purchase of stock-in-trade	182.49	187.80	95.80	370.29	282.47
	III. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	148.89	34.20	201.09	183.09	201.60
	IV. Manufacturing & Operating Costs	130.98	209.56	170.30	340.54	441.54
	V. Employee benefits expense	734.57	718.10	700.33	1452.67	1366.65
	VI. Finance costs	24.25	28.60	24.98	52.85	53.10
	VII. Depreciation and amortization expense	189.71	183.04	399.71	372.75	777.95
	VIII. Other expenses	758.96	625.07	577.32	1384.03	1181.02
	Total Expenses	3180.76	3374.56	2868.67	6555.32	5856.84
3	Profit before Exceptional Items & Tax(1 -2)	972.10	1150.61	607.26	2122.71	1126.03
4	Exceptional Items	70.69	94.70	(2.93)	165.39	(144.33)
5	Profit/Loss Before Taxation (3 - 4)	901.41	1055.91	610.19	1957.32	1270.36
6	Tax Expense :					
	I. Current Tax	192.00	235.00	179.74	427.00	383.83
	II. Deferred Tax	(30.11)	(36.94)	(36.72)	(67.05)	(76.17)
	Total Tax Expense	161.89	198.06	143.02	359.95	307.66
7	Profit for the period from continuing operations (5 - 6)	739.52	857.85	467.17	1597.37	962.70
8	Other Comprehensive Income					
	A(I). Items that will not be reclassified to profit or loss	-	-	-	-	-
	(II). Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
	B(I). Items that will be reclassified to profit or loss	-	-	-	-	-
	(II). Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period(7 + 8)(comprising Profit and Other Comprehensive Income for the period)	739.52	857.85	467.17	1597.37	962.70
10	Earnings per equity share of (₹) 10 each :					
	Basic (₹) *	4.72	5.47	2.98	10.19	6.14
	Diluted (₹) *	4.72	5.47	2.98	10.19	6.14

*Not Annualised



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STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at Sept 30, 2017 (₹ In Lakhs)	As at Sept 30, 2016 (₹ In Lakhs)
I. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	8,059.39	7,701.47
(b) Capital work in progress	194.50	186.09
(c) Goodwill		
(d) Other Intangible assets	391.02	432.28
(e) Financial assets		
(i) Investments	551.16	551.16
(ii) Loans	22.77	-
(iii) Other financial assets	61.85	62.15
Total Non Current Assets	9,280.69	8,933.15
2. Current assets		
(a) Inventories	4,726.69	5,213.02
(b) Financial assets		
(i) Investments	1,740.54	780.75
(ii) Trade receivables	4,235.94	3,159.25
(iii) Cash and cash equivalents	12.38	116.81
(iv) Bank Balances Other Than Cash And Cash Equivalents	104.88	136.41
(v) Other financial assets	1,202.04	150.40
(c) Other current assets	867.81	730.07
Total Current Assets	12,890.28	10,286.71
TOTAL ASSETS	22,170.97	19,219.86
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,567.23	1,567.23
(b) Other equity	13,332.03	11,832.39
Total Equity	14,899.26	13,399.62
2. Liabilities		
Non-current liabilities		
(a) Provisions	1,179.16	933.65
(b) Deferred tax liabilities (net)	1,114.60	1,285.16
Total Non Current Liabilities	2,293.76	2,218.81
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,001.67	987.84
(ii) Trade payables	1,382.45	943.40
(iii) Other financial liabilities	302.02	351.67
(b) Provisions	707.61	747.05
(b) Other Current Liability	584.20	571.47
Total Current Liabilities	4,977.95	3,601.43
TOTAL EQUITY AND LIABILITIES	22,170.97	19,219.86

For and On behalf of Board of Directors of
Control Print Limited



Basant Kabra
Managing Director
DIN: 00176807



Mumbai
Dated: November 11, 2017

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Notes:

- 1 The above Financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at their respective meetings held on November 11, 2017. The Statutory Auditors have carried out limited review of the above financial results for the quarter and half year ended September 30, 2017.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards (Ind AS)) Rules 2015 and measurement principals laid down in IND AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted Ind AS with transition date of April 1, 2016 and accordingly quarterly result for the quarter and half year ended September 30, 2016 have been restated.
- 3 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018, due to changes in the financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under Ind AS 101.
- 4 The Figures for the quarter and half year ended September 30, 2016 are Ind AS compliant but were not subject to limited review or Audit. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the the Company affairs.
- 5 The Statement does not include Ind AS Compliant results for the previous year ended March 2017 as it is not mandatory as per SEBI Circular dated July 05, 2016.
- 6 The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
- 7 Exceptional items includes Change in Fair Value of Investments routed through Profit & Loss Account ₹ 74.86 lakhs (Debit)
- 8 Post the applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, total income from operations are disclosed net of GST. Accordingly, total income from operations for the quarter ended September 30, 2017 and half year ended September 30, 2017 are not comparable with the previous periods.
- 9 The Company has accounted for the estimated amount of Refund of indirect taxes of ₹ 325.15 Lakhs under Revenue from operations during the quarter under review in accordance with 'North East Industrial and Investment Promotion Policy (NEIIPP) 2007 and Assam Industrial Policy 2014 on the same basis hitherto followed in Pre GST Regime, pending issuance of relevant notification by concern authorities.
- 10 The shareholders of the Company have approved final dividend of ₹ 3.50 per share for the year ended March 31, 2017 in the Annual General Meeting held on September 15, 2017. Accordingly, the Company has paid Final dividend of ₹ 548.53 Lakhs and dividend distribution tax of ₹ 111.67 Lakhs during the quarter.
- 11 The Reconciliation of net profit reported under Indian GAAP for the quarter and half year ended September 30, 2016 with Ind AS is given below :

Particulars	Quarter ended September 30, 2016	Half year ended September 30, 2016
	(₹ In Lakhs)	(₹ In Lakhs)
Net profit after tax as per Indian GAAP	697.21	1368.88
<u>Adjustments on account of IND AS -Increasing /(Decreasing) Net profit as per Indian GAAP</u>		
Impact of measuring Investments at Fair Value through Profit & loss account	28.72	170.12
Impact of measuring Property Plant & Equipments at Fair Value through Profit & loss account	(307.30)	(675.83)
Impact of measuring Financial assets at Fair value through Profit & Loss Account	(51.65)	(77.65)
Impact of measuring Financial Liabilities at Fair value through Profit & Loss Account	58.00	104.00
Impact on current & deferred taxes	62.39	93.37
Impact on Change in Inventory	(20.19)	(20.19)
Net profit as per Ind AS	467.18	962.70

- 12 Previous quarter and half year figures have been regrouped/reclassified, wherever necessary.

For and On behalf of Board of Directors of
Control Print Limited




Bbsant Kabra
Managing Director
DIN: 00176807

Place: Mumbai
Date: November 11, 2017



JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

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The Board of Directors,
Control Print Limited
C-106, Hind Saurashtra Industrial Estate,
Andheri Kurla Road, Marol Naka, Andheri (East),
Mumbai – 400 059


We have reviewed the unaudited financial results of Control Print Limited ('The Company') for the quarter ended 30th September 2017, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September 2017' and the 'Statement of Assets and Liabilities' on that date together with the notes thereon (the "Statement"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The accounting policies used in preparation of this Statement are in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W


Naresh Jhavar
Partner

Membership No: 045145
Dated: 11th November 2017

