

THE COMPANIES ACT, 2013
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
CONTROL PRINT LIMITED¹

- I. The name of the Company is Control Print Limited.
- II. The Registered Office of the Company will be situated in the State of Maharashtra.
- III. The Objects for which the Company is established are:
 - A. THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:**
 1. To manufacture, prepare, process, procure, buy, sell, resell, import, export, and market printing, coding and marking machines and all spares, parts, supplies.
 2. To carry on the business of preparing, manufacturing of surgical products, basic drugs, analytical chemists, pharmaceuticals, medicines, chemicals, biological, biochemical, electrolytic drugs, ingredients products and compounds and to buy, import, develop, manufacture, market, export, promote and dealing in Safety and Healthcare material, all kinds and varieties of patent and non patent medicines, drugs, mixtures, formulations, capsules, tablets, pill, powders, pharmaceutical, chemical, medical and medicinal products, preparations and materials, sterilized injections, vaccines, immunogenic, and surgical dressings products and services for consumer, hospitals, nursing homes, industrial, medical and technical market in India and elsewhere.
 - B. MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III A ARE:**
 2. To subject to approval of the government of India enter into technical knowhow, licencing agreement or joint venture with any body or bodies corporate whether incorporated in India or elsewhere to procure technical knowhow, designs, patents, licence, drawings, formulations and compositions and to pay technical knowhow fees or licence or royalty. To invite equity participation from any body or bodies corporate incorporated outside India and to pay dividends outside India subject to approval of the Reserve Bank of India.
 3. To undertake and execute any contract for works involving the supply or use of any machinery and to carry out any ancillary or other works comprised in such contracts.
 4. To apply for tender, purchase or otherwise acquire any contract, licences and concessions for or in relation to the objects or business herein mentioned or any of them and to undertake, execute, carry out, dispose of, or otherwise turn to account for the same.

¹ Name of the Company changed, by way of a special resolution passed by the Members of the Company through Postal Ballot on March 28, 2008.

² Amended by way of Special Resolution passed by the Members of the Company through Postal Ballot on June 30, 2020.

5. To subject all or any contracts from time to time and upon such terms and conditions as may be thought expedient.
6. To extend or develop the business of the Company from time to time by purchasing, acquiring by exchange or otherwise or taking on lease for the purpose of or in connection with the business of the Company in India or elsewhere any lands (whether freehold, leasehold or otherwise) with or without buildings thereon and any machinery, plant or other property (machinery, Trademarks, Trade names and goodwill) of every description (moveable as well as immoveable) necessary or expedient for any business or objects of prospective business or requirements of the Company or any state or interest in or right over any such property and by erecting, constructing and maintaining on any lands of or in the possession of the Company, Mills, other Buildings, Structures, Works, Machinery and Plant and let on hire, and to improve, extend, repair, add to, alter, enlarge and remove all or any of the buildings, mills, factories, premises, machinery and other things for the time being the property of the Company and to extend for such purposes from time to time such sums of money as the Company may deem necessary or expedient.
7. To exchange, sell, convey, mortgage, assign or let on lease or lease the whole or any part of the property (whether moveable or immoveable) assets or any other undertakings of the Company and to accept as consideration for or in lieu thereof other land or cash or Government securities or securities guaranteed by the Government of India or State Government of Municipal, Port of Trust, Railway or any other authority, shares, debentures, stocks, bonds or securities of any other joint stock Company or Companies whether or not having objects altogether or in part similar to those of the Company or partly the one or partly the other or such other property or securities as may be determined by the Company and to take back or re- acquire any property so disposed of by repurchasing or leasing the same for such price or prices and on such terms and conditions as the Company may think fit.
8. To undertake the payment of all rent and the performance of all covenants, conditions and agreements contained in and reserved by any lease that may be granted or assigned to or be otherwise acquired by the Company.
9. To purchase the reversion or reversions otherwise, the freehold or free sample of all or any part of the lands for the time being hold under real estate less than a freehold estate of the Company.
10. To take or otherwise acquire and hold shares in any other Company having objects altogether or in part similar to those of this Company or having any business.
11. To draw, make, accept, endorse, discount, execute, issue, negotiate, assign and otherwise deal in cheques, drafts, Bills of Exchange, Promissory Notes, Hundies, Debentures, Bonds, Bills of Lading, Railway Receipts, Warrants and all other negotiable or transferable instruments.
12. To become member of or to enter into any arrangement with any institution, association or company carrying on or which may carry on research and other scientific work or investigation in connection with business of Company or other trades or industries allied wherewith or ancillary thereto and to acquire shares in any such institution, association or company and contribute towards the capital or funds thereof.
13. To receive money on deposit or loan and to borrow or raise or secure the payment of money in such manner as the Company shall think fit and in particular by mortgage or by the issue of debentures or debenture stock perpetual or otherwise charged upon all or any of the Company's property (both

present and future) including its uncalled capital and to purchase, redeem and pay off any such securities and guarantee the performance by the Company to any other persons or company of any obligations undertaken by the Company or any other persons or Company as the case may be subject to Section 58A and directives of R.B.I.

14. To lend and advance money or to give credit to such persons firms or companies and on such terms as may seem expedient.
15. To assist any company financially or otherwise by issuing or subscribing for and guaranteeing or undertaking the subscription and issue of share capital stocks, debenture stock or other securities, debentures, debenture stock or other securities and to take, hold and deal in shares, stock and securities of any company.
16. To lend, mortgage, pledge, hypothecate, charge, sell or otherwise dispose of any property whether moveable or immovable of the Company either absolutely or conditionally and in such manner and upon such terms and conditions in all respects as may be thought fit and to accept payment of satisfaction for the same in cash or otherwise.
17. To open an account or accounts with any individual, firm or company or with any Banks or Shroffs and to pay into and to withdraw moneys from such account or accounts.
18. To manage land, buildings and other property both moveable and immovable whether belonging to the Company or not and to collect rents, income and to supply tenants and occupiers, attendants, servants, waiting rooms, reading rooms and other conveniences.
19. To develop and turn to account any land and properties acquired by the Company or in which it is interested and in particular, by preparing for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up and improving buildings and by plating, paving, draining, farming, cultivating and letting building or buildings on lease agreement and by advancing money to and entering into contracts and arrangements of all kinds with builders and others.
20. To establish, equip and maintain factories, workshops and foundries for the manufacture of machinery, its parts and accessories and do all other things necessary to be done in that behalf and to conduct all experimental or research work in connection with any of the products manufactured or intended to be manufactured by the Company.
21. To accept gifts with or without consideration or partial consideration from any individual, firm, company or other body as may be thought appropriate or conducive to objects of the Company.
22. To design, develop, engineer, import, export, buy, sell and otherwise deal in licence, grant any rights, technical knowhow and fabricate, hire out, lease, plant, machinery and equipment.
23. To own, work, erect, install, maintain, equip, repair, alter and to otherwise handle or deal in and operate machinery, plants, factories buildings, laboratories, engines and apparatus required and necessary for the purposes of the Company's products and also enter into foreign collaborations.
24. To pay share in the profit of the Company or commission to brokers, sub-brokers, agents or to any other company, firm or person including the employees of the Company as may as thought fit for services rendered to this Company.
25. To establish companies and associations for the prosecution or execution of undertakings, works, projects, or enterprises of any description whether of a private or a public character and to acquire,

underwrite and dispose of shares and interests in such companies or associations or in any other company or associations or in the undertakings thereof.

26. To enter into contracts, agreements and arrangements with any other company, firm, association of persons or person or trust having objects for which the company is formed.
27. To buy, purchase, sell, provide contract, annuities for certain period or deferred and to do the business therewith whether for cash or in exchange of property or in lieu of any rights.
28. To act as executors, administrators and trustees and to undertake and execute trusts of all kinds whether private or public, including religious or charitable trusts and generally to carry on what is usually known as trustee and executors business and in particular and without limiting the generality of the above to act as judicial and custodian trustees for holders of debentures and debenture stock and to act as agents, guardians of property, committees of the property of incompetents; depositories and generally to transact all kinds of trust or agency or fiduciary business.
29. To create any depreciation fund, reserve fund, sinking fund, insurance fund or any other special fund whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company or for redemption of debentures or redeemable preference shares or for any other purpose whatsoever conducive to the interest of the Company.
30. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on any business which the Company is authorized to carry on.
31. To purchase, take on lease or in exchange, hire or otherwise acquire any immoveable or moveable property and any rights or privileges which the Company may think necessary or convenient for the purposes of its business and in particular in any land, building, easements, machinery, plant and stock in trade and either to retain any property so acquired for the purposes of the Company's business or to turn the same to account as may seem expedient.
32. To establish and support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit the employees or ex-employees of the Company or its predecessors in business or the dependents or connections of such persons and to grant pensions or allowances and to make payment towards insurance and subscribe or guarantee money for charitable or benevolent objects or for any exhibition or for any public objects.
33. To enter into any arrangement with any Government or authority, supreme, municipal, local or otherwise, that may seem conducive to the Company's objects or any of them and to obtain from any such Government or Authority all rights, concessions and privileges which the Company may think desirable to obtain and to carry out exercise and comply with any such arrangements, rights, privileges and concessions.
34. To enter into partnership or into any arrangements for sharing profits, losses or for any union of interest, joint ventures, reciprocal concession or co-operation with any person or persons who are either members of the Company or otherwise or company or companies carrying on, engaging in or engaged in any business or transactions.
35. To sell, lease and grant, licences, easements and in other manner deal with or dispose of the undertakings, property, assets, rights and effects of the Company or any part thereof for such consideration, as the Company may think fit and in particular for shares, debentures or securities of

any other company.

36. To amalgamate, enter into any partnership or amalgamate with or acquire any interest in the business of any other company, person or firm carrying on a business included in the objects of the Company or to enter into any arrangement for sharing profits or for co-operation or for mutual assistance, with any such persons, firm or company or to acquire business of the company connected therewith or acquire by shares, debenture stock or securities that may be agreed upon and to hold and retain or sell, mortgage and deal with any shares, debentures, debenture stock or securities to be received or so received.
37. To promote or join in the promotion of any company or companies including subsidiary companies for the purpose of acquiring all or any of the property, rights and liabilities of this Company or for any other purposes which may seem directly or indirectly calculated to benefit this Company and to underwrite shares and securities therein.
38. To make donations to such persons or institution either in cash or in kind as may be thought directly or indirectly conducive to any of the Company's objectives or otherwise expedient and in particular to remunerate any person or corporation introducing business to Company and to subscribe, contribute or otherwise assist or guarantee money subject to the provisions of law for charitable, scientific, religious benevolent, national, public or other institutions or for any exhibition or for any public, general or other objects and to establish and support or aid in the establishment and support of associations, institutions, funds, trusts, and conveniences for the benefit of the employees or of persons having dealing with the Company or the dependents, relatives or connections of such persons and in particular friendly or other benefit societies and to grant pensions by way of annual payments or a lumpsum and to make payments towards insurance and to form and contribute to provident and benefit funds for such persons.
39. To sell, improve, manage, develop, exchange, lease, mortgage, dispose of or turn to account or otherwise deal with all or any part of the property and right of the Company for the time being.
40. To distribute any of the property of the Company 'in specie' among the members in the event of winding up of the Company, subject to the provisions of the Act.
41. To insure the whole or any part of the property of the Company either fully or partially, to protect and indemnify the Company from liability or loss either fully or partially and also to insure, project and indemnify any part or portion thereof either on mutual principle or otherwise.
42. To enter into arrangement for Technical Collaboration and/or other form of agreement including capital participation with foreign or Indian manufactures of products which the Company is empowered to manufacture or of any products manufactured or proposed to be manufactured or processed by the Company and to pay such technical assistance or collaborations, royalties or other fees in cash or by allotment or equity or other capital of the Company credited as paid up or issue of debentures or debenture stock.
43. To establish, provide, maintain and conduct or otherwise subsidise research laboratories and experimental workshops for scientific and technical research and experiments and to undertake and carry on with all scientific and technical researches, experiments and tests of all kinds and to promote studies and research both scientific and technical, investigations and invention by providing, subsidising, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by promoting for the remuneration of scientific or technical professors or teachers and by providing for the award of exhibitions, scholarships, prizes and grants to students

or otherwise and generally to encourage, promote and reward studies, researches, investigations of any kind that may be considered likely to assist any of the business which the Company is authorised to carry on.

44. To employ experts to investigate and examine into the conditions, projects, value, character and circumstances of any business, concerns and undertakings and generally of any assets, property or rights.
45. To establish branches or appoint agencies for or in connection with any of the objects of the Company and to transact all kinds of agency business and in particular in relation to the investment of money, the sale of property and the collection and receipt of money and to act as agents of any firm, company, open its subsidiary offices, show rooms, sales depots anywhere in India or abroad.
46. To invest and/or deal with the funds of the Company not immediately required in such manner and upon such securities as shall from time to time be thought necessary for the benefit of the Company.
47. To pay all preliminary expenses of any company promoted by the Company or any company in which Company is or may contemplate being interested, including in such preliminary expenses of owners of any business or property acquired by the Company.
48. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on or proposing to carry on business which the Company is authorised to carry on.
49. To apply, purchase or otherwise acquire, protect and renew in any part of the world, any patents, patent rights, invention, trademarks, designs, licences, concessions and the like, concerning any exclusive or non-exclusive or limited right, their use or any secret or other information relating to any invention which may seem capable of being used for any of the purposes of the Company and to use, exercise develop or grant, licence in respect of or otherwise turn to account the property rights or information so acquired and to expend money in experimenting upon, testing or improving any such patents, inventions or rights.
50. To refer to or agree to any claim, demand, dispute or any other question by or against the Company or in which the Company is interested or concerned and whether between the Company and the member or members or their representatives or between the Company and third parties to arbitration in India or at any place outside India and to observe and perform and to do acts, deeds, matters and things to carry out or enforce the awards.
51. To carry out in any part of the world, all or any part of the Company's objects as principals agents, factor, trustee, contractor or otherwise, either alone or in conjunction with any other persons, firm, association, corporate body, municipality, province, or Government or colony or dependency thereof.
52. To exercise all or any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in Union of India and in any or all States, territories, possessions, colonies and dependencies thereof and in any of the foreign countries and for this purpose to have and maintain and to discontinue such number of offices and agencies therein as may be convenient.
53. To procure the Company to be registered or recognised in any part of the world and to do all and everything necessary suitable or proper for the accomplishment of any of the purposes or the attainment of any of the objects or the furtherance of any of the powers hereinbefore set forth,

either alone or in association with other corporate bodies, firms or individuals and to do every other act or acts, thing or things incidental or appurtenant to or growing out of or connected with the aforesaid business or powers or any part or parts thereof provided the same be not inconsistent with the laws of the Union of India.

54. To carry on the business as manufacture, exporters and importers in all types of metals, Ferrous and Non- Ferrous and other raw materials.
55. To build, construct, execute, manage, undertake, carry out, run, establish, improve, develop, hold, work, control, or acquire by purchase, maintain, remodel, alter, take on lease, purchase or acquire layout, build, erect, demolish and repair under terms and conditions in India or abroad, exchange or otherwise and to sell, lease rent, alienate, dispose, make advances on the security of and deal in lands, estates, buildings, hereditaments of any tenure or description any estate or interest therein, easements, flats, garages, houses, halls, warehouses, godowns, shops, estates, cooperative housing societies, clubs, mills, tenements, factories, chawls, dwelling houses or other landed properties of any tenure or description and any estate or interest therein or rights connected therewith and to turn the same to accounts as may be expedient and in particular by laying out and preparing building sites by planting, paving, draining and cultivating land and by demolishing, constructing, reconstructing, altering, improving, decorating, furnishing, maintaining, administering, equipping the same and to do various types of construction of buildings, houses, garages, halls, flats, office premises, shops, shopping malls, residential accommodation, cinema halls, multiplexes, restaurants, hotels, serviced apartments, clubs, schools, hospitals, gardens, places of amusement, libraries, pavilions, godowns, warehouses, bridges, dams, wells, offshore platforms, canals, reservoirs, waterworks, irrigations, electric generating stations, reclamations, embankment, roads, tracks, highways, townships, tramways, workshops, tunnels, ropeways, or other landed properties and construction jobs, works and convenience of all kinds of consolidating, connecting or subdividing properties by leasing, letting on, building lease or building agreements, disposing (by installments or otherwise) and otherwise disposing of the same and by advancing money to and entering into contracts and arrangements of all kinds with builders, tenants, occupiers and others.
56. To carry on business of transporters, carting and haulage contractors, garage proprietors, owners and charters of road vehicles and aircraft of goods and passengers (by rail, road, water, or air) carting contractors and forwarding agents, transport and commission agents, customs agents, ware-housemen, storekeepers and job masters.
57. ³To carry on business of an Investment Company and for that purpose to invest in, buy, acquire, sell, hold either in the name of the Company or in that of any nominee, or otherwise deal in any shares, stocks, debentures, debenture stock, bonds, notes, derivatives, options, mutual fund units, commodities, commodities contracts, commodities participation certificates, commodities exchange securities, mortgages, obligations, and such other securities issued or guaranteed by any company, government, sovereign ruler, commissioner, public body, municipal, local or other such authority or body of whatever nature in India or in any part of the world by or through original subscription, conducting bought-out deals, syndicate participation tender, purchase, exchange, gift or otherwise and to subscribe for the same, either conditionally or otherwise and to underwrite or sub-underwrite or guarantee the subscription thereof investments or any other similar security and also to carry on the business of Underwriter, Stock Broker, Share Broker, Commodity Exchange Broker, Sub-Broker, Market Maker, Investment Adviser, Registrar of other intermediary business in the securities & commodities market and apply, invest, acquire, take over, hold and transfer membership of Stock and Commodities Exchange(s) both in India and abroad.

³ Substituted vide Special Resolution passed through Postal Ballot on March 27, 2007

58. To carry on the business of manufacturers and dealers in synthetic packing and all other types of packing, of all articles and kinds such as bottles, containers, bags cartons, boxes, tin, tubes, wrapping materials, insulating material of all other types, any other synthetic, blow moulded, formed or extruded goods and articles including packing materials of all kinds.
59. To carry on the business of consultancy services relating to (a) various aspects of management and administration such as production, marketing, personnel, finance, planning, organisation, methods, systems, analysis, research and development (b) various technical matters of scientific and engineering disciplines such as designs, planning, production, technical supervision of construction, fabrication and erection, research and development, system studies, for business, commercial, industrial and service institutions, firms, organisations and other undertakings.
60. To own works, mines, or quarries and to prospect for, search, win, get, crush, smelt calcine, concentrate, refine, dress, amalgamate, beneficiate, pelletise, manipulate, prepare for market or otherwise, export, import, deal in metals and metallic and non-metallurgical materials of all kinds, including bauxite, limestone, precious and other stones to carry out all kinds of mining and metallurgical operations and to carry on the business of manufacture galvanised and plated, clad iron and steel as well as other metals of all kinds.
61. To undertake, carry out, promote and sponsor, rural development including any programme for promoting social and economic welfare of or the uplift of the public in any rural development and to assist in execution and promotion thereof either directly or through an independent agency or in any other manner. Without prejudice to the generality of the foregoing, programme of rural development, shall also include any programme for promoting the social and economic welfare of or the uplift of the public in any rural likely to promote and assist rural development and that the word rural shall include such areas as may be regarded as rural areas under Section 350 of the Indian Income Tax Act, 1961 or any other law relating to rural development for time being in force in order to implement any of the mentioned objects or purposes, transfer without consideration or at such fair or concessional value and subject to provisions of the Companies Act, 2013 divest the ownership of any property of the Company to or in favour of any Public Institutions or Trust.
62. To carry on the business of dyers, printers and bleachers of yarn, clothes, fabrics of cotton, wools, silks and staple, fibres and materials of every description and kind.
63. To buy, sale, import and market inks, solvents, papers, stationery and similar other products relating to printing and coding machines.
64. ⁴To carry on and undertake the business of finance, such as (but not restricted to) lending and borrowing, factoring, investment and trading, hire purchase, purchasing, selling, hiring or letting on hire all kinds of plant and machinery and equipment that the Company may think fit, dealing in all kinds of financial documents including commercial papers, bills of exchange, hundies, promissory notes and such other negotiable instruments and securities and to assist in financing of all and every kind and description, deferred payment for similar transactions and to subsidize finance or assist in subsidizing or financing the sale and maintenance of any goods, articles or commodities of all and every kind and description upon any terms whatsoever and to purchase or otherwise deal in all forms of immovable and movable properties, including lands and buildings, plant and machinery, equipment, ships, aircrafts, automobiles, cinema, houses, real estate, animals, computers and all consumer, commercial and industrial items and to or otherwise deal with them

⁴ Substituted vide Special Resolution passed through Postal Ballot on March 27, 2007.

in manner whatsoever including resale thereof both in India and abroad.

65. To transact and carry on all kinds of agency business and to appoint or be appointed as buying agents, selling agents, manufacturers' agents or representative of any company or concern and to do or perform all and singular the several duties, services and authorities pertaining to such offices respectively to and comply with and to become bound by all restrictions, limitations pertaining to such offices respectively or imposed by terms of any agreements entered into for any of the purpose aforesaid.
66. ⁵To carry on the business of generation, storage, transmission, distribution and supply of electricity and energy whether conventional or non-conventional and to undertake the works related to heat, energy or power generation, accumulation, transportation, distribution, purchase, sell and supply, whether from conventional sources as thermal, hydel, oil, gas, diesel, nuclear or bagasses or from non- conventional sources such as tidal, wind, solar and geothermal or by converting agro and forest residue in the non-conventional sources of energy field including bio- solar and its products such as white coal fuel, from city waste matters for domestic, industrial and other supply facilities such as generating sets for the aforesaid purposes on the commercial basis to the customers or bulk distributors and to act as consultants and advisors in relation to the business aforementioned.
67. ⁶To carry on either manually or through various means of Information Technology like computers, computer Aided Equipments, Electronic Media, software and video conferencing, the business, profession or vocation of acting as consultants, advisors, agents and representatives for all matters, and problems arising out of, relating to or touching upon any field of finance, local or international investment, foreign exchange, taxation, law, Collaboration, Joint-ventures, Mergers, Acquisition, take over, Partner hunting, incubation, logistics, import-export administration, organization management, staff selection, techno-economics, costing, commencement and expansion of trade, commerce and industries, purchasing techniques, marketing, distribution, advertising, publicity, and rendering of various other related services to individuals, firms, body-corporate, institutions, clubs, associations, International Agencies, Government and Non-Government Organizations either directly or through in association with other business organizations whether in India or abroad.

AND IT IS HEREBY DECLARED THAT

- (i) The Word Company (save when used with reference to the Company) in this Memorandum shall be deemed to include any partnership or other body or association of persons whether incorporated or not and wherever domiciled.
- (ii) The objects set forth in each of several clauses of paragraph III hereof shall have the widest possible construction and shall extend to any part of the world.
- (iii) Nothing in this paragraph shall authorise the Company to do any business which may fall within the purview of the Banking Regulations Act, 1949, or in the Insurance Act, 1938.
- IV. The liability of members is limited and this liability is limited to the amount unpaid, if any, on shares held by them.
- V. ⁷The Authorised Share Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs.10/- (Rupees Ten) each subject to increase or decrease in its shares being subdivided or consolidated in accordance with the regulations of the

⁵ Inserted vide Special Resolution passed through Postal Ballot on March 27, 2007

⁶ Inserted vide Special Resolution passed through Postal Ballot on March 27, 2007

⁷ Amended vide Special Resolution passed by the members of the Company on December 28, 2015 through Postal Ballot.

Company and the legislative provision for the time being in force in this behalf. The shares in the capital for the time being whether original or increase may be divided in several classes with preferential, special, qualified or deferred rights, privileges or conditions attached thereto.

We, the several persons, whose names, addresses are subscribed, are desirous of being formed into a Company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company noted opposite to our respective names:-

Names, Addresses and description of Subscribers	Number of Equity Shares taken by each Subscriber	Signature of Subscriber	Name, Address and description of Witness
<p>MR. BASANT KABRA S/o Shyamsunder Kabra 901 Red Rose, Pochkhanwala Road, Worli Seaface, Bombay – 400 025. Business</p> <p>MRS. PUSHPA KABRA W/o. Basant Kabra 901 Red Rose, Pochkhanwala Road, Worli Seaface, Bombay – 400 025. Business</p>	<p>10 (Ten)</p> <p>10 (Ten)</p>	<p>Sd/-</p> <p>Sd/-</p>	<p>Sd /- UMESH LAD S/o. Gangadhar Lad U.G.LAD & Co., Chartered Accountant, 304, Sangita, Tawdewadi,</p>
	<p>20 (Twenty)</p>		

Dated: December 27, 1990.